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Jaensch Immigration Law Firm Builds New Partnership with Manatee Community Federal Credit Union

Sarasota, FL – Preparing for possible immigration reform, Jaensch Immigration Law Firm is building relationships with local financial institutions in order to help area immigrants get access to credit and obtain the funds necessary to pay the associated costs of immigration reform.

We will probably see an immigration reform bill very soon. The “Gang of 8,” which includes Marco Rubio, is finalizing a bill. Their plan will most likely include a path to legalization for the 11 million or so undocumented immigrants living in this country. Applicants will likely have to pay a penalty fee in addition to the normal government fee connected with the application. The total costs for immigrants and their families are uncertain, but expected to be in the thousands of dollars.

Jaensch Immigration Law Firm has developed a program with Manatee Community Federal Credit Union that will allow immigrants and their families to begin preparing now for these costs. In many cases, the immigrant and his or her family may have no credit or tarnished credit. The new program will enable an immigrant or family member to establish or improve his or her credit score in order to be eligible for future loans.

Under the new joint-initiative, any person with a social security or tax ID number who lives, works, attends school or worships in Manatee County will be eligible to open an account with the credit union and receive a secured loan for \$1,000. The loan proceeds will remain on deposit with the credit union. During that time, the loan recipient will pay back the loan in full plus interest.

When the recipient pays off the loan, the proceeds remain as deposit money and he or she will have established a payment history with the credit union. The recipient may then use the funds to pay for immigration-related expenses

and may be eligible for an unsecured loan which could be used for other costs associated with immigration reform.

“We see this as a triple-win for area immigrants,” says Managing Attorney P. Christopher Jaensch. “Immigrants would establish a relationship with a financial institution that understands their needs and educates them on financial management. They could build a credit history even if they have had problems in the past. And they could begin to save and prepare for the costs of comprehensive immigration reform, which could be significant.”

A key participant in developing this partnership is Sherod A. Halliburton, the current EVP of Strategic Initiatives at Manatee Community Federal Credit Union. “We believe that the immigrant population and their families may be underserved by local financial institutions and we are proud to create a program that improves their ties to the community and helps them achieve their goals,” says Halliburton.

Jaensch Immigration Law Firm seeks other financial industry partnerships to help as many area immigrants as possible.

Jaensch Immigration Law Firm was established in Sarasota in 1984 and provides a wide range of immigration legal services to students, investors, entrepreneurs, professional and skilled workers, athletes, coaches, aliens with extraordinary and exceptional credentials and more. The law firm is comprised of four immigration lawyers, Peter J. Jaensch, P. Christopher Jaensch, Victoria Jaensch Karins, and Kevin Runyan. The main website of Jaensch Immigration Law Firm is www.VisaAmerica.com. For more information contact marketing coordinator Michael Marquet at (941) 366-9841 or send email to mmarquet@VisaAmerica.com.

Manatee Community Federal Credit Union was founded in 1958 and is the only Manatee Chartered Credit Union. It is located in Bradenton, Florida. If you live, work, attend school or worship in Manatee County you can join Manatee Community Federal CU. Companies can also take advantage of the services offered to small businesses. Manatee Community Federal CU is a not-for-profit financial cooperative. This means it makes decisions for the benefit of all its customers, whom are called member-owners, because each one has a stake, or ownership, in the cooperative. Funds deposited at MCFCU are covered by the National Credit Union Share Insurance Fund (NCUSIF).